

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 387
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Request No.:	150
Author:	Sen. Rader
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Bill Analysis

SB 387 provides a sales tax exemption as it relates to sales of tangible personal property or taxable services consumed or incorporated in the construction of a facility placed in service during calendar year 2023. The exemption shall include sales and taxable services to the organization and to any person, entity, contractor, or subcontractor with whom the organization has duly entered into a construction contract necessary for carrying out the contract. For sales tax paid on purchases that would otherwise be exempt pursuant to this subparagraph but occurred before the effective date of this act, the Tax Commission shall make refunds to the purchasers in the full amount of the sales tax paid.

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